

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 4/8/2024 Meeting Time: 06:30 PM Meeting Location: Dexter City Hall 911 State St Dexter, IA 50070

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
<https://www.dexteria.org/>

City Telephone Number
 (515) 789-4210

Iowa Department of Management	Current Year Certified Property Tax 2023 - 2024	Budget Year Effective Property Tax 2024 - 2025	Budget Year Proposed Property Tax 2024 - 2025
Taxable Valuations for Non-Debt Service	24,076,654	24,125,190	24,125,190
Consolidated General Fund	211,273	211,273	211,699
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	43,299	43,299	64,022
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	14,761	14,761	13,789
Other Employee Benefits	3,936	3,936	0
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	24,076,654	24,125,190	24,125,190
Debt Service	0	0	112,039
CITY REGULAR TOTAL PROPERTY TAX	273,269	273,269	401,549
CITY REGULAR TAX RATE	11.34995	11.32712	16.64440
Taxable Value for City Ag Land	598,877	582,402	582,402
Ag Land	1,799	1,799	1,749
CITY AG LAND TAX RATE	3.00375	3.08893	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Value of \$100,000	Current Year Certified 2023/2024	Budget Year Proposed 2024/2025	Percent Change
City Regular Residential	620	771	24.35
Commercial property with an Actual/Assessed Value of \$100,000	Current Year Certified 2023/2024	Budget Year Proposed 2024/2025	Percent Change
City Regular Commercial	620	771	24.35

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:

increase in property and liability insurance and addition of debt service property tax for the new fire station.

