

**NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET**

City of DEXTER  
Fiscal Year July 1, 2023 - June 30, 2024

The City of DEXTER will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2024

**Meeting Date/Time:** 5/30/2024 05:30 PM

**Contact:** CARLA HECKMAN

**Phone:** (515) 789-4210

**Meeting Location:** Dexter City Hall  
911 State Street  
Dexter IA 50070

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing. Budget amendments are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	275,068	0	275,068
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	275,068	0	275,068
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	254,425	614	255,039
Licenses & Permits	7	1,655	-170	1,485
Use of Money & Property	8	550	7,325	7,875
Intergovernmental	9	108,850	144,112	252,962
Charges for Service	10	367,020	71,753	438,773
Special Assessments	11	0	0	0
Miscellaneous	12	12,500	13,191	25,691
Other Financing Sources	13	0	0	0
Transfers In	14	87,323	138,019	225,342
<b>Total Revenues &amp; Other Sources</b>	<b>15</b>	<b>1,107,391</b>	<b>374,844</b>	<b>1,482,235</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>				
Public Safety	16	74,555	0	74,555
Public Works	17	204,154	-13,930	190,224
Health and Social Services	18	0	0	0
Culture and Recreation	19	96,981	5,144	102,125
Community and Economic Development	20	5,500	102,500	108,000
General Government	21	127,312	26,883	154,195
Debt Service	22	1,422	0	1,422
Capital Projects	23	0	460,000	460,000
Total Government Activities Expenditures	24	509,924	580,597	1,090,521
Business Type/Enterprise	25	272,683	42,935	315,618
<b>Total Gov Activities &amp; Business Expenditures</b>	<b>26</b>	<b>782,607</b>	<b>623,532</b>	<b>1,406,139</b>
Transfers Out	27	87,323	138,019	225,342
<b>Total Expenditures/Transfers Out</b>	<b>28</b>	<b>869,930</b>	<b>761,551</b>	<b>1,631,481</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>29</b>	<b>237,461</b>	<b>-386,707</b>	<b>-149,246</b>
Beginning Fund Balance July 1, 2023	30	1,250,008	115,721	1,365,729
<b>Ending Fund Balance June 30, 2024</b>	<b>31</b>	<b>1,487,469</b>	<b>-270,986</b>	<b>1,216,483</b>

**Explanation of Changes:** Increase in expenses is due in part to the downtown revitalization project and the new fire station along with an increase in every day expenses. The increase in revenue is due to grants for the projects.