

NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET

City of DEXTER
Fiscal Year July 1, 2022 - June 30, 2023

The City of DEXTER will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2023

Meeting Date/Time: 5/8/2023 06:45 PM

Contact: Carla Heckman

Phone: (515) 789-4210

Meeting Location: Dexter City Hall
911 State Street
Dexter IA 50072

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing. Budget amendments are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	251,134	0	251,134
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	251,134	0	251,134
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	255,017	-12,267	242,750
Licenses & Permits	7	1,655	0	1,655
Use of Money & Property	8	550	2,020	2,570
Intergovernmental	9	144,585	331,661	476,246
Charges for Service	10	366,170	29,357	395,527
Special Assessments	11	0	0	0
Miscellaneous	12	800	28,125	28,925
Other Financing Sources	13	0	0	0
Transfers In	14	252,326	48,576	300,902
Total Revenues & Other Sources	15	1,272,237	427,472	1,699,709
EXPENDITURES & OTHER FINANCING USES				
Public Safety	16	72,813	2,742	75,555
Public Works	17	188,339	172,817	361,156
Health and Social Services	18	0	0	0
Culture and Recreation	19	92,150	32,000	124,150
Community and Economic Development	20	500	5,150	5,650
General Government	21	116,446	51,910	168,356
Debt Service	22	1,422	0	1,422
Capital Projects	23	43,735	332,531	376,266
Total Government Activities Expenditures	24	515,405	597,150	1,112,555
Business Type/Enterprise	25	294,148	51,145	345,293
Total Gov Activities & Business Expenditures	26	809,553	648,295	1,457,848
Transfers Out	27	252,326	48,576	300,902
Total Expenditures/Transfers Out	28	1,061,879	696,871	1,758,750
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	210,358	-269,399	-59,041
Beginning Fund Balance July 1, 2022	30	1,071,340	193,387	1,264,727
Ending Fund Balance June 30, 2023	31	1,281,698	-76,012	1,205,686

Explanation of Changes: Expenditures increased due to street projects, a CDBG project, the downtown facade project and increases in utilities and insurance costs.